ALTIUS RENEWABLE ROYALTIES CORP.
(the "**Company**")

Special Meeting
Nov. 19, 2024 at 01:00 PM   (Canada/Eastern Standard)
Meeting Location: McCarthy Tétrault LLP, 66 Wellington Street W, Suite 5300, Toronto, ON M5K 1E6
Virtual Meeting Location: https://virtual-meetings.tsxtrust.com/1713 password: altius2024
(the "**Meeting**")

Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY OR ON BEHALF OF THE MANAGEMENT OF THE COMPANY.**

2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**

3. **If you appoint the Management Nominees indicated on the reverse to vote on your behalf, they must also vote in accordance with your instructions or, if no instructions are given, in accordance with the Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.**

4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.

5. **The securityholder has a right to appoint a person or company to represent the securityholder at the Meeting other than the person or company designated in the form of proxy.** Such right may be exercised by inserting, on the reverse of this form, in the space labeled "Please print appointee name", the name of the person to be appointed, who need not be a securityholder of the Company.

6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the securityholders of the Company.

7. To be valid, this proxy must be filed using one of the *Voting Methods* and must be received by *TSX Trust Company* before the *Filing Deadline for Proxy,* noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chair of the Meeting in his discretion, and the Chair is under no obligation to accept or reject any particular late proxy.

8. If the holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the holder may be required to provide documentation evidencing the signatory's power to sign the proxy.

9. Guidelines for proper execution of the proxy are available at www.stac.ca. Please refer to the Proxy Protocol.

VOTING METHOD

Internet	Go to www.voteproxyonline.com and enter the 12 digit control number
FACSIMILE	416-595-9593
MAIL or HAND DELIVERY	TSX Trust Company 301-100 Adelaide Street West Toronto, Ontario, M5H 4H1

FORM OF PROXY ("PROXY")

ALTIUS RENEWABLE ROYALTIES CORP.
(the "**Company**")

CONTROL NUMBER: «CONTROL_NUMBER»	

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Wellington Street W, Suite 5300, Toronto, ON
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SECURITY CLASS: Common Shares   **RECORD DATE:** Oct. 7, 2024   **FILING DEADLINE FOR PROXY:** **Nov. 15, 2024 at 01:00 PM (Canada/Eastern Standard)**

APPOINTEES

The undersigned hereby appoints **Brian Dalton, Chief Executive Officer** whom failing **Flora Wood, Corporate Secretary** (the "Management Nominees") or instead of any of them, the following Appointee

PLEASE PRINT APPOINTEE NAME

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS - VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES

1. Arrangement Resolution	**FOR**	**AGAINST**
To consider, and if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in Appendix A to the management information circular (the "Circular") of Altius Renewable Royalties Corp. (the "Company") dated October 18, 2024, approving a plan of arrangement under Section 193 of the Business Corporations Act (Alberta) involving the Company and Royal Aggregator LP, all as more particularly described in the Circular.	☐	☐

The Proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME

Signature of registered owner(s)   *Date(MM/DD/YYYY)*